BC RENT Increase Guide

September 2019

\$ Allowable Amount

2.6% for 2020



12 months

after the last rent increase

Rent Increase Form Must be Served

3 months

before effective date

HOW RENT INCREASES ARE CALCULATED:

The Residential Tenancy Branch follows the instructions and formula provided in Section 22 of the Residential Tenancy Regulations. Section 22 states:

- 22 (1) In this section, "inflation rate" means the 12 month average percent change in the all-items Consumer Price Index for British Columbia ending in the July that is most recently available for the calendar year for which a rent increase takes effect.
- (2) For the purposes of section 43 (1) (a) of the Act [amount of rent increase], a landlord may impose a rent increase that is no greater that the percentage amount calculated as follows: percentage amount = inflation rate

HOW TO ISSUE A RENT INCREASE:

To issue a rent increase you must complete and serve the proper rent increase form. This form is available at http://www.rto.gov.bc.ca/content/formsfees/default.aspx

